

Message Text

LIMITED OFFICIAL USE

PAGE 01 BUCHAR 00401 010632Z

45

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 COME-00 CIAE-00 INR-10 NSAE-00

RSC-01 L-03 TRSE-00 DRC-01 /052 W

----- 031376

R 311500Z JAN 74

FM AMEMBASSY BUCHAREST

TO SECSTATE WASHDC 7588

INFO AMEMBASSY BELGRADE

AMEMBASSY BUDAPEST

AMEMBASSY MOSCOW

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

AMEMBASSY WARSAW

USMISSION BERLIN

AMEMBASSY VIENNA

LIMITED OFFICIAL USE BUCHAREST 0401

VIENNA FOR EWTC

E.O. 11652: N/A

TAGS: ECRP, EFIN, RO

SUBJ: INSURANCE IN EAST-WEST TRADE

REF: STATE A-9776

1. DISCUSSIONS WITH MANY U.S. BUSINESSMEN AND WITH U.S. FIRMS ESTABLISHED IN ROMANIA REVEALED NO EVIDENCE OF OBSTACLES TO U.S. INSURANCE COMPANIES PROVIDING INSURANCE TO AMERICAN AND OTHER WESTERN FIRMS IN EAST-WEST COMMERCIAL EXCHANGES; ROMANIAN PRACTICES DO NOT EXCLUDE U.S. INSURANCE FIRMS FROM COVERING WESTERN COMPANIES WHETHER THE COMPANY IS ESTABLISHED IN ROMANIA OR IS TRADING FROM OFFICE LOCATED ABROAD.

2. RESPONSES FROM U.S. FIRM REPS COVERED WIDE RANGE OF INSURANCE COVERAGE INCLUDING CREDIT, SHIPPING, AUTOMOBILE, AND LIFE INSURANCE, AND INVOLVED ONE-TIME COMMERCIAL TRANSACTIONS AS WELL
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BUCHAR 00401 010632Z

AS LONGER TERM ARRANGEMENTS SUCH AS COVERAGE DURING TRADE FAIRS

AND PERMANENT COVERAGE FOR PERSONNEL, EQUIPMENT AND GOODS CONNECTED WITH PERMANENTLY ESTABLISHED U.S. COMMERCIAL FIRM OFFICES HERE. WITHOUT EXCEPTION ALL FIRMS QUERIED REPORTED NO INTERFERENCE IN FIRM'S FREE CHOICE OF INSURANCE COVERAGE BETWEEN WESTERN AND ROMANIAN INSURANCE COMPANIES.

3. IN CASES WHERE U.S. FIRMS TOOK ROMANIAN INSURANCE POLICIES IT WAS USUALLY RESULT OF DIFFICULTY IN FINDING WESTERN AGENCY WILLING TO OFFER THE KIND OF POLICY DESIRED FOR COVERAGE IN EAST EUROPE COUNTRY. U.S. FIRMS' EXPERIENCE WITH THESE ROMANIAN INSURANCE POLICIES VARIED. SOME CLAIMS WERE HANDLED EXPEDITIOUSLY WHILE OTHERS TOOK INORDINATELY LONG TIME BEFORE FINAL SETTLEMENT. THESE FIRMS CONTINUE, HOWEVER, TO HOLD ROMANIAN POLICIES.
MARTENS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EAST WEST TRADE, TRADE PROMOTION
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BUCHAR00401
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BUCHAREST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974013/aaaaacmq.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE A-9776
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAR 2002 by worrelsw>; APPROVED <12 APR 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INSURANCE IN EAST-WEST TRADE
TAGS: ECRP, EFIN, RO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005